



# TAMIL NADU GLOBAL INVESTORS MEET 2015

9<sup>th</sup>-10<sup>th</sup> September 2015

Venue: Chennai Trade Centre, Chennai



Speeches of the Hon'ble Chief Minister of Tamil Nadu  
Puratchithalaivi **AMMA**



# **Tamil Nadu Global Investors Meet 2015**

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**SPEECHES OF THE  
HON'BLE CHIEF MINISTER OF TAMIL NADU  
SELVI J JAYALALITHAA,  
AT THE INAUGURAL AND VALEDICTORY  
FUNCTIONS OF  
GLOBAL INVESTORS MEET  
HELD AT CHENNAI TRADE CENTRE,  
NANDAMBAKKAM, CHENNAI  
ON 09.09.2015 & 10.09.2015**

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Hon' ble Chief Minister of Tamil Nadu  
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Inaugural Address delivered by the  
Hon'ble Chief Minister of Tamil Nadu  
**Selvi J Jayalalithaa**, at the Inaugural function of  
Global Investors Meet, 2015 on 09.09.2015 at Chennai  
Trade Centre, Nandambakkam, Chennai.



Ambassadors, High Commissioners and Heads of  
Country Delegations of partner Nations --- Australia, Canada,  
Japan, Korea, France, Italy, UK, Singapore and the Russian  
Federation,



Deputy Speaker of the Lok Sabha Dr. M. Thambi Durai,  
Hon'ble Minister of State for Commerce and Industry  
Smt. Nirmala Sitharaman,

Hon'ble Minister of State for Road Transport, Highways  
and Shipping, Thiru. Pon. Radhakrishnan,

Thiru. P. Thangamani, Hon'ble Minister for Industries  
and Transport, Government of Tamil Nadu,







Hon'ble Ministers of the Government of Tamil Nadu,  
Members of Parliament and the State Legislative  
Assembly,

Director, UK Trade and Investment,

Executive Vice Chairman,

US India Business Council,

Shri Venu Srinivasan, Past President of CII,

Dr. Jyotsna Suri, President, FICCI,

Shri Rana Kapoor, President, ASSOCHAM,

Captains of Industry,



Members of delegations from various countries,

Chief Secretary, Government of Tamil Nadu,  
Thiru. K. Gnanadesikan;

Adviser to the Government of Tamil Nadu,  
Mrs. Sheela Balakrishnan;

Additional Chief Secretary, Industries Department,  
Thiru. C.V.Sankar;

Senior officials of the State and Central Governments,

Ladies and Gentlemen,



It gives me immense pleasure to welcome you to the great State of Tamil Nadu and the historic city of Chennai, to attend the first ever Global Investors Meet being held in Tamil Nadu. I thank you for honouring our invitation, and assembling here for this epoch making event. I thank the 9 countries Australia, Canada, France, Italy, Japan, Korea, Russian Federation, Singapore and the United Kingdom which have joined us as partner countries, for this grand event. We have about 1,000 international delegates from 15 countries, in addition to 4,000 delegates, from various parts of India attending the Meet. To each one of you welcome to Chennai!

Tamil Nadu is known to be one of the most advanced progressive and competitive States of India, with a very diversified industrial base strong fundamentals and above



all a well educated, and skilled population. The State holds the leading position in a number of industries in India – Textiles; Leather; Automobiles and Auto Components, Heavy and Light Engineering Electronics Manufacture; Information Technology and Information Technology enabled services and Health Care. The share of our services sector in the economy is one of the highest in India. Tamil Nadu attracts the third highest, Foreign Direct Investment in the country. In fact, the foreign investment actually coming into Tamil Nadu would be even more. A significant portion of the foreign investment made in Tamil Nadu is counted against some other States since the Indian head offices of the foreign companies are located there.

When these statistics are cited I am often asked the question why do you need to host a Global Investors Meet? The answer is simple. I do not believe in resting on my laurels.





We have still higher goals to reach. I had launched the Vision Tamil Nadu 2023 three years ago. My goal is to ensure that Tamil Nadu's per capita income reaches that of, upper middle income countries by 2023. The people of this State must have access to infrastructure and services comparable to the best available anywhere in the world. Tamil Nadu will be a knowledge hub for innovation. Tamil Nadu will become the most attractive investment destination in India and one of the three most attractive in Asia. A total investment in infrastructure of 250 billion US Dollars is planned. These are not idle promises or mere ideas. Implementation of 84 of the 217 projects and programmes identified under the Vision Tamil Nadu 2023 has already commenced.

My Government has a long record of performance and delivering on policies and promises. I first assumed office in 1991, when India was forced to rethink its economic policy





of several decades and open up her economy. Tamil Nadu is one of the States that has fully utilized this opportunity to grow and develop. When I first assumed office, the per capita income of the State was lower than the national average. Today we are more than one and a half times the national average. We are the second largest State economy in India today. This has not been a fortuitous outcome. It is the fruit of my Government's vision, far-sighted policy making and effective implementation.

I had brought out a New Industrial Policy in 1992 which gave a new fillip to industrialization in the State. Global majors like Ford and Hyundai first set up base



in Tamil Nadu during that period. The foundations for Tamil Nadu becoming the hub for manufacturing automobiles were laid at that time.

I fully realize that, as the world moves forward, we in Tamil Nadu need to move even faster to grow and develop. We have constantly updated our policy framework and redoubled our efforts. I launched the latest version of the Industrial Policy in 2014. Our effort is to not only retain Tamil Nadu's lead in the sectors that it is strong in but also to make a breakthrough in emerging and sunrise sectors.

Hence, I launched fine tuned sector specific policies for Auto and Auto Components and Bio-technology sectors in 2014. I had launched the Solar Energy Policy in 2012, and as a consequence, today, Tamil Nadu has the largest domestic roof top solar energy generation capacity in the country.

The Power sector in Tamil Nadu has witnessed a revolution in the past four years. Chronic power shortages, were a legacy bequeathed to me when I assumed office in May 2011. Today we have completely eliminated power shortages and



Tamil Nadu is on the verge of becoming a power surplus State. What is more a strong pipeline of conventional and renewable power projects has been built up and long term power supply agreements have been entered into, to ensure that the State will not be power scarce at all in the foreseeable future.

I am often asked the question – how is it that when normally Governments are either characterised as business friendly or welfare oriented in Tamil Nadu, we have managed to be both business friendly and welfare oriented? This is no accident. Tamil Nadu's attractiveness as an investment destination lies in its strong human development indicators. These arise from my Government's sustained investment in the social sectors – education health care and support for the most vulnerable sections. We have today the best educated and skilled work force in the country. The State's health



indicators, are amongst the best in the country. Industries in the State enjoy the social peace dividend which is the outcome of our policies. Industrial relations in Tamil Nadu are amongst the most orderly and peaceful in the country. Tamil Nadu has created its own Growth Model that is inclusive and as I often say “offers everything for everyone”.

Tamil Nadu has the largest number of factories and largest employment in Industry of close to 2 million persons amongst all the States in India. Tamil Nadu ranks first in terms of number of new Micro, Small and Medium Enterprise projects registered during 2013-2014 with 1,16,393 new units accounting for 32.04% of the total new MSME units promoted all over India. During 2014-2015 the number of MSME units registered went up even further to 1,43,104.



ASSOCHAM brought out a report in February 2015, on “States Emergence: A Comparative Analysis of Growth and Development” which rated Tamil Nadu **as the best performing State** in eight out of nine development parameters like economy, industrial development, combined infrastructure, power, roads, health, income and inequality, and overall development.

Tamil Nadu has worked hard on improving the investment climate in the State. We have formulated a very innovatively designed Tamil Nadu Investment Promotion Programme (TNIPP) with the assistance of the Japan International Co-operation Agency. TNIPP effectively aligns the policy priorities of the State Government with the expectations of investors. My Government believes, in balanced industrial development across the State. Hence I introduced, a very





attractive package of incentives to encourage investors to invest in the Southern Districts of Tamil Nadu. A ready to occupy land bank of 42,000 acres is available for industry. I had also recently ordered that for investment commitments made in the State all necessary final clearances shall be accorded within 30 days. This re-establishes Tamil Nadu as a State that focuses on effective delivery without the accompanying hype.

Domestic and foreign investors have enthusiastically endorsed the very favourable investment climate in the State. Data with the Centre for Monitoring Indian Economy (CMIE) indicates that the total incremental investment proposed in the State during April 2011 to June 2015 is



**2,61,709.92 crore rupees.** From May 2011 to date the State Government has facilitated 86 investments, with a cumulative investment of **43,101.81 crore rupees** through Memoranda of Understanding and Single Window Facilitation.

On this momentous occasion, I have also inaugurated 3 major industrial projects with a total investment of 2,568 crore rupees – the new two wheeler unit of M/s. India Yamaha Motor Private Limited in Kancheepuram District with a capacity of producing 1.8 million two wheelers per annum and its 9 vendor units with an investment of 1,600 crore rupees the TICEL Bio Park – II at Taramani, built at a cost of 168 crore rupees and the expansion unit of, TVS Motor Company Limited at Hosur with an investment of 800 crore rupees.




The Hon'ble Prime Minister has spearheaded many recent initiatives to create a more investor friendly climate and encourage more Foreign Direct Investment. This will also enthuse investors planning to invest in the States. I request the Hon'ble Minister of State for Commerce and Industry, Smt. Nirmala Sitharaman, who is present here today to kindly expedite any clearances that may be required at the Government of India level for investments proposed in this meet. The Hon'ble Minister of State for Road Transport, Highways and Shipping, Thiru. Pon. Radhakrishnan, who is also present here today handles very crucial infrastructure sectors and I request him to provide full support to the various infrastructure projects under the Vision Tamil Nadu 2023.



The Global Investors Meet has targeted investment commitments of 1 lakh crore rupees which has already been exceeded. **I am very confident that further commitments would be made over these two days and I would be able to make an announcement on the resounding success of the Meet when we gather here again tomorrow.**

Let me assure all the investors present here today that an investment in Tamil Nadu is a very sound investment. It is an investment in the hard working, enterprising and reliable people of the State of Tamil Nadu. The human resources of Tamil Nadu have been the key to the growth story of the State. These human resources have contributed significantly to the development of India as a country.

Tamils have also contributed to the growth of many other industries, organizations and societies across the globe. Some



of you have returned to be with us today and we warmly welcome you.

In addition to the focus on investment commitments this Meet will also foster, future investments. 24 seminars, including 8 Country Seminars have been organized on a range of issues and sectors that would interest prospective investors. It would help them understand Tamil Nadu better.

It would also be an opportunity for my Ministers and officers to hear your views and concerns. In the exhibitions being organized many of you would have an opportunity to showcase your ventures. Above all, these two days would offer many opportunities for all of you to mingle interact and develop connections and contacts that make the world of business go around.

On behalf of the people of Tamil Nadu, I invite you all to participate wholeheartedly in the Global Investors Meet. Make the most of this visit and use the opportunity to visit the historic city of Chennai and the many places of cultural and historical significance in Tamil Nadu. Tamil Nadu receives the largest number of international and domestic tourists amongst all the States in India. We welcome you as tourists. More Importantly we invite you to stay and join us, on our aspirational journey to growth in Tamil Nadu. Invest in Tamil Nadu. Invest in our shared future.

Thank you.

Nandri! Vanakkam!



Valedictory Address delivered by the  
Hon'ble Chief Minister of Tamil Nadu  
**Selvi J Jayalalithaa** at the Valedictory function of  
Tamil Nadu Global Investors Meet, 2015 on 10.09.2015  
at Chennai Trade Centre, Nandambakkam, Chennai.



Ambassadors, High Commissioners and Heads of  
Country Delegations of partner Nations,

Deputy Speaker, Lok Sabha, Dr. M. Thambi Durai,





Thiru. P. Thangamani, Hon'ble Minister for Industries and Transport, Government of Tamil Nadu,

Hon'ble Ministers of the Government of Tamil Nadu,

Members of Parliament and the State Legislative Assembly,

Dr. Pratap C Reddy, Chairman, Apollo Hospitals,

Thiru. Karumuttu Kannan, Managing Director, Thiagaraja Mills,

Ms. Diane Farrell, Executive Vice President, United States India Business Council,

Mr. Tan Seri Dato Harinarayanan, Chairman Timah Langat, Malaysia,



Captains of Industry,

Delegates from India and abroad,

Chief Secretary, Government of Tamil Nadu,  
Thiru. K. Gnanadesikan;

Adviser to the Government of Tamil Nadu,  
Tmt. Sheela Balakrishnan;

Additional Chief Secretary, Industries Department,  
Thiru C.V.Sankar;

Senior officials of the State and Central Governments,  
Ladies and Gentlemen,

The Government of Tamil Nadu announced its intention of hosting a Global Investors Meet in March 2014, in the Budget Speech for the year 2014-2015. This event has been carefully planned and I personally supervised, all aspects of the event. A large number of road shows



and promotional events were held in 11 countries across the world and at 16 cities in India. Nine Countries and 23 Partner Organisations have worked with us, to make this event a grand success. I am sure that the past two days have been fruitful for each and every one of you.


**I am extremely happy to inform you that in a resounding endorsement of the State of Tamil Nadu and of my Government's policies, the total amount of investments that have been finalized during the Global Investors Meet in Chennai is an unprecedented 2,42,160 crore rupees. I repeat with pride, the total amount of investments that have been finalized during the Global Investors Meet in Chennai is an unprecedented 2,42,160 crore rupees. This is more than double the investment of 1 lakh crore rupees targeted for this event. This also exceeds the cumulative**





**investment attracted through all MoUs signed by the Government of Tamil Nadu over the 20 year period from 1991 to 2011. Today 98 MoUs have been signed and the documents exchanged.**

Out of the total investment of 2,42,160 crore rupees, 1,04,286 crore rupees investment is proposed in the Manufacturing Sector; 1,07,136 crore rupees, in the Energy sector; 10,950 crore rupees in the Information Technology sector; 1,955 crore rupees, in the Handlooms and Textiles sector; 800 crore rupees in the Agriculture Sector; and 500 crore rupees in the Fisheries Sector. As a direct outcome of the Solar Energy Policy that I had announced in 2012 in this Global Investors Meet Memoranda of Understanding have been signed to




establish solar energy projects with a total capacity of 5,345 Mega Watts with an investment of 35,356 crore rupees. More than 10,000 Medium and Small Industries have also entered into MoUs to invest 16,533 crore rupees.

My Government believes in balanced industrial development across the State. Hence, I introduced a very attractive package of incentives to encourage investors to go to the Southern Districts of Tamil Nadu. This strategy has paid rich dividends and out of 1,04,286 crore rupees worth of MoUs having been signed in the Manufacturing Sector alone almost 50% of the investment has been committed for the Southern Districts. The ambitious and visionary Madurai Thoothukudi Industrial Corridor Project which I had envisioned and approved has received a massive boost with the investment commitments we have received today.

One of the projects being signed today is to establish an LNG terminal at Thoothukudi. This project along with the LNG terminal proposed at Ennore would secure the long term energy security of the State and further enhance the competitiveness of the Manufacturing Sector.

Tamil Nadu is already one of the Top 10 automobile hubs in the world. Currently, Chennai has the capacity, to produce about 1.4 million cars a year that is 3 cars every minute. **With the signing of MoUs with auto majors**




**today Chennai will become the World's largest car manufacturing hub. My Vision to make Tamil Nadu a World Leader in Manufacturing is becoming a reality.**

To all the investors, who have come forward and committed investments in Tamil Nadu I thank you most sincerely for the confidence that you have reposed in the State of Tamil Nadu her people and my Government, and its policies. I assure you that the confidence that you have reposed will be fully redeemed. You have chosen your investment destination wisely. Your investments in Tamil Nadu will be safe and mutually beneficial.

**For each of the investments finalized here today, I assure the investors that the necessary statutory clearances would be accorded within a period of 30 days from the date of application with all supporting documentation to the Guidance Bureau's, Single Window Clearance facility. My Government has nominated senior Indian Administrative Service Officers, of the State Government as Facilitators for each of the projects and they will be responsible for liaising with the investor, and all the relevant Government departments to ensure that all the clearances are granted within 30 days.**

The Government of Tamil Nadu already has a well streamlined process for the grant of clearances and




approvals. Many of these processes are already online and web-enabled. However, a few processes are not yet online. My Government will ensure that the entire system of statutory and pre-project clearances are provided online at the earliest and Tamil Nadu shall be at the apex of any ease of doing business indicators that are compiled. We aim to be the most favoured investment destination in India and amongst, the top three destinations in Asia and my Government will do what it takes to ensure that we reach, and maintain that position.

I laud the role of the partner countries and the business development organizations, that have contributed to making the Global Investors Meet a grand success. The consular corps based in Chennai; the diplomatic corps in New Delhi and the Indian Missions abroad have offered, unstinted co-operation and very effectively delivered the message of investment opportunities in Tamil Nadu in many countries. In particular the large number of foreign delegates who have travelled long distances to be present here have added substance and meaning to the event.

I am confident that the delegates both from India and abroad who took part in this event, to understand more about Tamil Nadu and its investment climate are now fully convinced that Tamil Nadu indeed, is an Investors' Paradise. The large investment commitments made here today would no doubt be an inspiration, to you all.





The opportunities for investment are still available and I invite you again to invest in Tamil Nadu and participate, in our growth story. I am sure this event has enthused you to finalize your investment plans, in Tamil Nadu at the earliest.

I congratulate my colleagues in the Cabinet; the officers of the Government of Tamil Nadu; various Chambers of Commerce and Industry; and all the organizations involved in making the Global Investors Meet a grand success on a job well done. However, we must not forget what lies ahead. We have promises to keep assurances to implement and commitments to fulfil. Mine is not a Government that rests on its laurels. It constantly strives to attain the highest goals. Towards that my Government would come out shortly with pragmatic far-sighted policies, in not only traditional sectors like Textiles and Micro, Small and Medium Enterprises; but also, in areas like, Information Technology and Information Technology Enabled Services; Electronic Hardware Manufacturing and Aerospace and Defence Production.

The first ever Global Investors Meet, held in Chennai has been a huge success. I believe that it is very important, to sustain the momentum and to strengthen the networks that this Meet has created. To enable this, it is essential to hold such Meets on a regular basis. **I am very happy to announce that Tamil Nadu would**



**hereafter, host a Global Investors Meet once every two years, and the next Meet would be held in 2017.**

Let us also not forget that investments are not made for their own sake. While the investors, would legitimately expect to benefit directly for us, the true benefit lies in enhancing, the well being of people – more meaningful and fulfilling jobs; higher incomes and an enhanced quality of life. Such prosperity, ultimately benefits all including the investors through a stronger growth in the markets for goods and services and the availability of higher quality human resources leading to further value added production. This is a virtuous circle that we aim to build in Tamil Nadu. This is the noble endeavour that all of you have committed to join today. Let us take the great State of Tamil Nadu and the great Nation of India further, on the path of inclusive growth and prosperity.

Thank you,

Nandri, Vanakkam!

